



1.0 Introduction

Southpac recognises its legal and moral responsibility in managing risks in all its activities. Southpac is committed to providing a safe working and training environment which is free from discrimination and harassment. Southpac is also committed to minimising financial and legal risks through the implementation of responsible risk management practices and regularly reviewing these to meet the changing demands of the industry and regulations.

2.0 Risk Policy

Southpac recognises that risk management:

- Is more than providing safe working environments;
- Includes systems and procedures to minimise financial, legal, and operational risks;
- Involves the implementation of systems and processes which aim to minimise losses and maximize quality outcomes;
- Requires training of people to implement the systems and the allocation of appropriate resources;
- Requires regular reviews to ensure systems are still relevant and appropriate; and
- Is central to good management practices.